

KRAFT BROS. CO.
811-7th St. N.W.

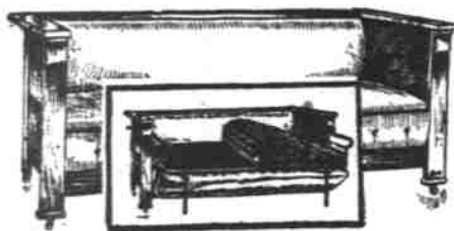
50c a Week—Opens an Account

\$19.75 For this \$40 CHIFFONIER **\$24.75 For this \$49 BUREAU**

Choice of Quarter-Sawn Golden Oak or Veneered Mahogany.

**Combination BOOKCASE DESKS****\$14.75 up**

—Golden oak and early English

**This \$45 Davenport**—Choice of Golden, Early English or Fumed Oak or Mahogany Finish, Upholstered in Chase Leather. (Mattress extra.) All working parts guaranteed for life. **\$29.75****Combination High Chair****\$1.98**

High Chair, golden oak finish; can be used as high chair or baby cart; has iron wheels. A novel Christmas special.

Sale of China Closets
Solid Oak China Closets **\$17.80**
Reg. Price \$30.

This sale includes a great number of odd China Closets from matched sets at reductions of from one-half to one-third in mahogany golden oak, fumed oak and Early English.

**\$3.00 Royal****Leather Seat Dining****Chair for****\$2.29**This \$35 Dining Table for only **\$21.75****3 ROOMS Completely Furnished \$75** **4 ROOMS Completely Furnished \$125** **5 ROOMS Completely Furnished \$150****811 7th St. N.W.****When Crops Are Poor.**

For the patient fertilizer determined to sound Farmer Filbert as to his firm's latest product.

But F. F. saw him coming about the turnips, and knew him and his ilk of old.

"No, young fellow," he finished up, after a lengthy argument, "These new-fangled ideas don't appeal to me. Noth-

ing can beat the old natural fertilizer. "Good heavens, sir!" exclaimed the exasperated young patent-pusher. "The day is coming when a man will be able to carry enough fertilizer for an acre of land in his watch-pocket!"

**Julius A. West**
800 7th

If his friendship outwears the Sweater you gave him you can be sure it is a wonderful friendship.

'Varsity'
No Ideal Gift For Him or HerA \$7.50 All-wool, Shaker-knit Sweater, with woven-in pockets and big shawl collar. Our price **\$5**

Complete line of Gloves for street, dress, or motoring, at \$1.00, \$1.15, \$1.50, \$2.00 and up.

The Sweater Shop
Northwest Cor. 7th and H Sts. N. W.**Baltimore and Ohio R. R.**

Change in Schedule Effective Sunday, December 13th, 1914

Train No. 15, leaving Washington Union Station 10 a. m. for Pittsburgh and Chicago, will be consolidated with train No. 55, and leave Union Station at 9:10 a. m.

Consolidated train will have through coaches to Pittsburgh and Cincinnati; drawing-room sleeping cars to Chicago and Cincinnati; and parlor car to Wheeling; dining cars en route.

"Shenandoah Special" will be run only between Harpers Ferry and Lexington, connecting with trains Nos. 45 and 46.

Train No. 9, leaving Union Station at 12 midnight, will carry drawing-room sleeping car to Pittsburgh only. This train will be discontinued between Pittsburgh and Chicago.

BANK GOVERNORS CLOSE MEETING

Federal Reserve Board Announces Baltimore Protest January 6.

CASH HOLDINGS DROP

Weekly Statement Blames Substitution of Gold for Decrease—To Probe Clearances.

The Federal Reserve Board announced yesterday that hearings would begin January 6 on the protest by the bankers of Baltimore against the designation of Richmond as a reserve bank city. A week is assigned for the presentation of the Baltimore complaint, and the board thereafter will take up complaints by the banks of Pittsburgh against their designation as members of the Cleveland district, by the banks of Hudson and adjacent counties in North New Jersey at their attachment to the Philadelphia district instead of that of New York.

The first conference of the governors of Federal reserve banks, which has been in session here since Thursday, adjourned yesterday after recommending to the Federal Reserve Board that a delay of at least a month be allowed before the commencement of the full clearance operations authorized by the reserve act. The governors thought it best that for the present the clearance of checks by reserve banks be confined to the member banks in their own districts, with the condition that reciprocal accounts be established among the reserve banks themselves so as to facilitate the handling of checks drawn on reserve banks by member banks outside their districts.

To Probe Clearances.

A committee of the governors was appointed to make an elaborate investigation into the subject of clearances with instructions to report at another conference of the governors called to meet here on January 22.

At the conference yesterday morning Gov. Strong was elected chairman of the governors' organization and J. F. Curtis, counsel of the New York bank, was elected secretary.

The weekly statement of the condition of the reserve banks, made public by the Federal Reserve Board yesterday, shows a slight falling off in the cash holdings of the banks as compared with the previous week. This is attributed to the substitution of gold for rediscounted paper, according to an announcement from the board which accompanied the tabulated weekly statement, the paper referred to being that deposited with the reserve agents as security for circulating notes, and to an increase in the transactions between the reserve banks.

Bills Discounted Increase.

"While this week's report shows an increase by about 1.6 million dollars of notes in circulation," says the board's announcement, "the net liability of the Federal reserve banks on these notes has decreased about \$250,000. This decrease is due to the substitution of gold for paper previously deposited with the Federal Reserve agents."

"Bills discounted show an increase of about \$400,000 over the previous week's record. Transactions are reported by all banks. Over 63 per cent of the paper in the hands of the banks matures within thirty days."

"There are practically no change in deposits. The figures reported are net, less deduction of \$2,919,000, representing items in transit between Federal reserve banks."

A practically uniform level of rediscount rates now obtains among the reserve banks of the new currency system, according to an announcement from the Federal Reserve Board yesterday.

GERMAN SPIES COST SCHWAB \$6,000,000

Learned of Big English Contract, Then Envoy Made Protest to Secretary Bryan.

How Charles M. Schwab lost a \$6,000,000 order because of the activity of the German secret service is being told at gatherings in which diplomats here are prominent.

When Mr. Schwab returned here with a certified check for \$6,000,000 in his pocket, representing 10 per cent deposit on an order from one of the allied powers for

war materials to be furnished by the Bethlehem Steel Corporation he received an invitation from Secretary Bryan to visit him in Washington. Secretary Bryan later issued a statement that Mr. Schwab had decided not to attempt to fill the order.

Now it develops that while Mr. Schwab was in London after having been the sole passenger permitted to land from the Olympic before the liner landed the crew of the sinking Dreadnought Audacious, the innermost secrets of his negotiations, relative to the gigantic contract for "steel products" not to mention his every movement, were an open book to the German Secret Service. The result was that when Mr. Schwab landed in the United States with the contract Mr. Bryan had been the recipient of a formal protest from the German foreign office, apprising the Secretary fully of the object of Mr. Schwab's visit and placing the moral responsibility on Washington to use its good offices with Mr. Schwab to persuade him to cancel the contract Mr. Schwab is now making another visit to England to return the \$6,000,000 check.

India's total population is 215,156,396. Ten years ago the figures were 201,801,056.

BUSINESS AGAIN IS ON AN EVEN KEEL

CONTINUED FROM PAGE ONE

fitting to and fro. On the floor—a great square space studded with huge "posts," each the center for dealings in specified stocks—the brokers were beginning to gather. There was much handshaking, marking the renewal of interrupted association.

As 10 o'clock drew near the floor became more and more crowded, and the visitors' gallery filled up uncomfortably. There was a momentary hush. Secretary Ely pushed a button.

Then Things Happened.

"Hurrah!" went the gong. "Hurrah! Hurrah!" shouted hundreds of throngs. A few handfuls of improvised confetti—but not one hat—were thrown in the air. And the melee broke on the floor. Brokers yelled and pushed and gesticulated wildly. Messengers flew in all directions.

In five minutes the excitement was over and brokers were going about their business normally. The New York Stock Exchange had re-

opened for dealings in stocks following its closure by the European war.

There was no avalanche of European selling orders. And American investors were more anxious to buy than to sell. Reading, Erie and Amalgamated Copper were the instigators of the apparent free fight, but they were only fights to secure shares. All three rose sharply, as did a great majority of the issues opened for trading.

The whole mechanism of the exchange worked perfectly.

Ever Hear of Such Things?

London, Dec. 12.—A cigar presented by the Kaiser to Lord Londale was sold for \$72.50 at auction in aid of the local Red Cross hospital. A local firm of butchers bought the weed.

New York, Dec. 12.—Mrs. Rosa Rubin secured a divorce when she told the court that she left her husband, who said he was a plumber before she married him, when she discovered that he was a pick-pocket.

North Bergen, N. J., Dec. 12.—Notice: I will not marry any one under the influence of liquor, especially after 2 a. m.

is a new placard on the home of Recorder Medgar.

New York, Dec. 12.—Burlap trousers have been fitted to the trees in Rainy Park to save them from bark-eating goats.

New York, Dec. 12.—Hugo Monahan, sixty, was fined \$20 for kissing Florence Gililand, eleven, without her permission.

Atlantic City, N. J., Dec. 12.—Judge Martin Keffer told his friend, George Hutton, who was arraigned before him for using morphine, that he would quit smoking for a year if Hutton would quit the drug habit. Utton agreed.

WANDERLUSTERS' HIKE.

Wanderlusters are to start from the Aqueduct Bridge at 2 o'clock this afternoon, weather permitting, under the leadership of G. A. Gambs. The party will walk along the canal and Tuxedo brook.

Open Evenings Until Christmas

Christmas, Merry Christmas!

Buy the Gifts Here and Use a Charge Account Make the Payments Next Year

Our stocks are wonderfully beautiful and we insure you a reliability that is an even greater consideration than the matter of prices. But we offer you, too, prices that are ridiculously low.

What you may afford to spend for Christmas will buy more genuine value here than in any other store in Washington. We'll deal fairly with you and arrange for easy payments without charging you a penny more than our special holiday prices that are plainly marked.

We'll make you feel that you've been treated liberally and honestly.

At the Last Moment Before Going to Press This Section Is Added to My Announcement Because I Have Just Received From the Manufacturers

\$50,000 Worth of Diamond Jewelry

Look at my windows tomorrow morning! You'll see wonderful displays. The stock contains every style of jewelry to be found in the most complete lines, and every article is diamond studded—it's diamond jewelry.

Prices Will Range from \$2.50 to \$300 and \$400

Washington has never before seen such a collection. The goods are new—just finished for the 1914 holiday trade. We shall offer greater bargains than you'd dream of, because our orders are to

"Sell These Goods, No Matter How Great the Sacrifice"

OPEN EVENINGS.

Selected Victrolas Of Every Style

There's a difference in tone qualities of Victrolas of the same type. I sell only THE CHOICEST VICTROLAS—instruments that I have personally selected.

SEE ME BEFORE YOU BUY.

TERMS TO SUIT PURCHASER.

Victrola Style X Price, \$75.

\$15 For this price I will furnish a genuine Hornless Model Victrola of the latest type. There are larger ones ranging in price from \$25 to \$250—but the \$15 one will play any record in the catalog perfectly.

Christmas Will Mean More If You Have a Victrola.

WHITSON - 718 11th St.

An Ideal Xmas Gift for Mother, Father or Grandparents.

\$5.00 GOLD FILLED GLASSES \$1

Special Prices on Bi-focals.

Glasses changed free inside of one year—money refunded if dissatisfied.

I look into your eyes and fit them perfectly. I ask no useless questions. I guarantee accuracy. No drops used. Don't be suspicious. Come see for yourself. Call at once and be convinced. Hundreds have called so far this week. All satisfied. I furnish the finest references in the city. Names furnished upon request.

Bring your children to me. I look into their eyes and fit them. No guess work.

Prices good next 7 days. Special prices on torics.

Office hours, 8:30 to 12, 1 to 6.

DR. FULLWOOD, Eyesight Specialist,
Fifth Floor, Room 500, Kenos Bldg., Cor. 11th and G, Washington, D. C.

Genuine Diamond One-fourth carat. **\$25**

14-kt. gold mounting for lady or gentleman. We carry magnificent displays of Diamonds and will give you extra value in any size of stone you wish to buy.

\$5 Solid Gold Pins, genuine diamonds

\$10 Solid Gold Case Guaranteed Movement

\$6 Silver Shaving Set

\$22 Lady's Watch A \$30 Value for Jeweled Elgin or Waltham movement, in guaranteed 14-kt. solid gold case.

\$5 to \$50 Diamond Lavalliers,

\$18.50 Solid Gold Locket Genuine Diamond

\$18.50 Men's Watches Thin Models

\$5 and Up Bracelets,

\$5 Indestructible Pearl Necklace.

\$17 Gold Watch Engraved Case, 15-Jewel Movement

\$25 Genuine Diamonds, Solid Gold Mountings

\$3.50 to \$10 Heavy Solid Gold Rings

\$25 Diamond Brooch

\$5 Solid Gold Lapel Chains,

\$8.50 Silver Toilet Set,

\$25 14-kt. solid gold case, guaranteed movement, genuine diamond

\$15 Genuine Diamond, 14-kt. gold mounting

SCHWARTZ Diamond Merchant 824 7th St.